

FAMILY HOUSING ASSOCIATION (WALES) LTD

ABBREVIATED ACCOUNTS

for the year ended 31 March 2020

	2020 £'000s	2019 £'000s		
WHAT WE NEED TO RUN THE ASSOCIATION				
Housing property, office accommodation, equipment and vehicles at cost, less Government grants received	87,731	86,049		
WHAT WE ARE OWED				
By Government Agencies, tenants and others	7,184	6,208		
Balance at bank and on short term deposit	4,426	5,462		
	99,341	97,719		
LESS WHAT WE OWE				
To contractors & service suppliers	4,652	4,901		
On loans, including mortgages	98,582	77,777		
Pensions	2,032	5,194		
	105,266	87,872		
LEAVING WHAT THE ASSOCIATION OWNS	-	5,925	9,847	
HOW THIS WAS CREATED				
By share capital	-	-		
By reserves	-	5,925	9,847	
	-	5,925	9,847	
ANNUAL OPERATIONS				
WHERE THE MONEY CAME FROM				
Tenants' rents & service charges, net of voids	16,845	16,376		
Government revenue grants, subsidies and Management Fees	5,088	4,693		
Other income and interest receivable	475	461		
	22,408	21,530		
Less: expenditure on services, repairs, administrative costs and loan interest	38,180	22,588		
SURPLUS FOR THE YEAR	-	15,772	-	1,058
Surplus brought forward from previous years		9,847		10,905
ACCUMULATED SURPLUSES CARRIED FORWARD	-	5,925		9,847